

Business Studies Exam Revision Series-4

1. A government following a policy of protectionism may put quotas and tariffs.

a. What is meant by a

i. Quota

[2]

ii. Tariff

[2]

b. Discuss benefits and drawbacks of protectionism for an economy.

[6]

2. Businesses follow different production methods according to their suitability. They might choose between job production, batch production and flow production.

a. Identify two features of job production method.

Feature 1

Feature 2

[4]

b. A car manufacturer uses 'assembly line production'. Identify two advantages of this method of production.

Advantage 1

Advantage 2

[4]

c. Explain two differences between a job production and flow production method

Difference 1

Difference 2

[4]

3. Different businesses use different channels of distribution to get their products to the customers.

a. Identify **two** channels of distribution available to a business.

Channel 1

Channel 2

[4]

b. Explain the importance of a wholesaler for a soap manufacturer.

[4]